

CORPORATE DONATION AND SPONSORSHIP POLICY

SUMMARY

ABOUT IVANHOÉ CAMBRIDGE

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and real estate companies in select cities around the world. It does so prudently, with a long-term view to generate optimal, risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners and major real estate funds that are leaders in their respective markets.

Through subsidiaries and partnerships, Ivanhoé Cambridge holds interests in nearly 800 buildings, primarily in the residential, office, retail and logistics real estate sectors.

Ivanhoé Cambridge held approximately C\$56 billion in assets as at December 31, 2016. The Company is a real estate subsidiary

of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada's leading institutional fund managers. For more information: ivanhoecambridge.com.

As part of its corporate social responsibility (CSR) strategy, Ivanhoé Cambridge has adopted a Corporate Donation and Sponsorship Policy designed to optimize the impact of its commitment to organizations active in the communities where we do business.

ELIGIBILITY

To be eligible, requests must meet requirements associated with one of the three areas of activity identified in the Company's Donation and Sponsorship Policy: humanitarian work, culture and education.

General criteria

An organization requesting assistance must:

- represent a group of individuals (donations or sponsorships are not provided to individuals, with the exception up-and-coming artists);
- have official status and a registration number as a not-for-profit organization or a public body;
- demonstrate sound management and reasonable administrative expenses, among other things;
- provide audited annual financial statements on request, if applicable;
- have a board of directors with a majority of independent members; and
- have no direct or indirect connection to a cause that is religious, political or anti-socioeconomic.

Specific donation criteria

Organizations that receive a contribution or a donation from Ivanhoé Cambridge must:

- submit their request solely in the context of fundraising activities;
- work in ss supported by Ivanhoé Cambridge;
- provide, upon request, a plan and a budget stating current funding sources and uses of funds, including the requested amount;
- inform Ivanhoé Cambridge of the expected profits from the fundraising activities; and
- promote environmentally responsible practices.

Criteria specific to sponsorships

Organizations sponsored by Ivanhoé Cambridge must:

- provide Ivanhoé Cambridge with significant visibility according to an exchange plan whose value is at least equivalent to the Company's contribution;
- enable Ivanhoé Cambridge to promote its operations;
- be part of an integrated communication initiative;
- enable Ivanhoé Cambridge to benefit from its association with the organization; and
- promote environmentally responsible practices.

SECTORS

Ivanhoé Cambridge aims to contribute and establish partnerships that enable it to play its role as a socially responsible company. It would like to do so primarily in three sectors related to its identity, its values and its business strategies: humanitarian work, culture and education. Accordingly, the Company will engage in a sponsorship, make cash or in-kind donations or purchase tickets to fundraising events.

Humanitarian work

In an effort to do its part in the fight against poverty, Ivanhoé Cambridge provides financial support to organizations that assist the homeless and provide housing for people in difficulty.

Education

Ivanhoé Cambridge invests in research and training in sectors directly related to its operations and the effective conduct of its business, such as real estate, architecture, urban planning, retail trade and business schools.

Culture

Ivanhoé Cambridge supports organizations whose mission is to protect and to promote the architectural heritage of officially recognized buildings and facilities in markets where the Company's business offices are located.

Ivanhoé Cambridge also encourages up-and-coming artists and creative talent in the visual arts community in markets where our administrative centres are located. Each year, a committee considers the lease or purchase of artwork to enhance Ivanhoé Cambridge properties.

Business development and maintenance

In addition to the sectors referred to above, Ivanhoé Cambridge contributes to the development and maintenance of business relations with various industry partners.

Requests of this nature may be considered and processed if they are deemed conducive to development or maintenance of productive business relationships. The Company's contribution may take the form of a sponsorship, a donation or a purchase of tickets for a fundraising activity.

TO SUBMIT A REQUEST

If your organization is eligible for our donation and sponsorship program, we suggest that you submit a request:

Be sure your request includes the name of your organization, the date of the activity you would like Ivanhoé Cambridge to become involved in and the contribution you are seeking.

Please note that it will take 60 days to process your request.

By e-mail

csr@ivanhoecambridge.com

By mail

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