





NEWS

IVANHOÉ CAMBRIDGE, PSP INVESTMENTS AND GREYSTAR ANNOUNCE THE GRAND OPENING OF THE DORSEY IN DENVER, COLORADO

-- The 13-story residential building delivers 230 residences, state-of-the-art indoor and outdoor amenity spaces to Denver's Five Points neighborhood --

DENVER, CO – April 4, 2024 – Today, <u>Ivanhoé Cambridge</u>, Public Sector Pension Investment Board (<u>PSP Investments</u>) and <u>Greystar</u> announced the final completion and grand opening of <u>The Dorsey</u>, 13-story, 230-unit residential complex located at 600 Park Ave W in Denver's historic Five Points neighborhood.

"We're excited to be celebrating the grand opening of The Dorsey alongside Greystar, PSP and the numerous additional collaborators that played an integral role in bringing this sustainable project to its successful completion," said *Eric Desjardins, Senior Director, Investments, U.S. Residential at Ivanhoé Cambridge.* "Denver is an attractive city with a balance of live, work and play and we're thrilled to deliver a new green residential offering with dedicated co-working spaces that meets the continuously evolving demand in the Mile High City, while simultaneously aligning with our inherent commitment to sustainable investment."

"We're thrilled to announce the completion of The Dorsey," said *Hailey Vergatos, Senior Director for Development Services at Greystar.* "The Dorsey's strategic location offers residents ease of transportation and proximity to Downtown Denver. Greystar is committed to providing exceptional living experiences for our residents, and we look forward to welcoming a new community to the Five Points neighborhood."

The Dorsey is comprised of 230 units, a mix of 40 studios, 143 one-bedroom, and 47 two-bedroom residences, featuring a wide range of in-unit features including the choice of two modern color themes, quartz countertops and backsplashes, stainless steel appliances, in-unit washers and dryers, wood flooring, smart locks and thermostats and a complimentary Wi-Fi offering in each apartment.

Building and shared resident amenity spaces include a sun deck and pool, a state-of-the-art fitness center and wellness studio, an entertainment kitchen, a lounge, co-working and private office spaces. Additionally, The Dorsey includes a pet wash station with grooming services available to residents by Wag N'Wash, a ski and bike repair area, and on-site parking equipped with EV charging stations.

Located in the heart of Downtown within the Five Point's region, The Dorsey is situated within close walking distance to a variety of dining, shopping and entertainment offerings, earning a strong walk score of 95. The Dorsey has additionally received a bike score of 99 and transit score of 76 due to its central location and ease of access to multiple regional light rail, bus stations and major area roadways inclusive of I-25.

For more information on The Dorsey and to contact the team, please visit https://livethedorsey.com/

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About Ivanhoé Cambridge

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a view to generate long-term performance. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in more than 1,500 buildings, primarily in the industrial and logistics, office, residential and retail sectors. Ivanhoé Cambridge held C\$77 billion in real estate assets as of December 31, 2023, and is part of CDPQ (cdpq.com), a global investment group. For more information: ivanhoecambridge.com.

About PSP Investments

The Public Sector Pension Investment Board (PSP Investments) is one of Canada's largest pension investors with \$243.7 billion of net assets under management as of March 31, 2023. It manages a diversified global portfolio composed of investments in capital markets, private equity, real estate, infrastructure, natural resources, and credit investments. Established in 1999, PSP Investments manages and invests amounts transferred to it by the Government of Canada for the pension plans of the federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. Headquartered in Ottawa, PSP Investments has its principal business office in Montréal and offices in New York, London and Hong Kong. For more information, visit investpsp.com or follow us on Twitter and LinkedIn.

About Greystar

Greystar is a leading, fully integrated global real estate company offering expertise in property management, investment management, development, and construction services in institutional-quality rental housing, logistics, and life sciences sectors. Headquartered in Charleston, South Carolina, Greystar manages and operates more than \$290 billion of real estate in 247 markets globally with offices throughout North America, Europe, South America, and the Asia-Pacific region. Greystar is the largest operator of apartments in the United States, manages more than 857,400 units/beds globally, and has a robust institutional investment management platform comprised of more than \$76 billion of assets under management, including over \$34 billion of development assets. Greystar was founded by Bob Faith in 1993 to become a provider of world-

class service in the rental residential real estate business. To learn more, visit www.greystar.com.

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