



## NEWS

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## Ivanhoé Cambridge and Shea Properties Celebrate Completion of Sixth & Jackson in San Jose's Japantown

*-- The two-building project delivers 518 residences and 19,000 square feet of accompanying ground floor retail space, alongside a recently debuted community park that embodies the region's cultural significance --*

**San Jose, CA – November 16, 2023** — Ivanhoé Cambridge, Shea Properties and project collaborators celebrated the completion and stabilization of **Sixth & Jackson**, a two-building, six-story, 518-unit mixed-use project located along North 6<sup>th</sup> and North 7<sup>th</sup> Streets, between Jackson and East Taylor in San Jose's historic Japantown, one of only three remaining Japantowns in the United States. To coincide with the grand opening, Sixth & Jackson recently reached 95 percent occupancy less than 15 months since leasing launched in August of 2022.

The project, which flanks Heinlerville Park, brings to fruition a decade's worth of coordination and collaboration between the City of San Jose, local community groups and the development entities involved to ensure the preservation of the rich Chinese and Japanese history in the area that dates back over a century.

"We are thrilled to be celebrating the grand opening of Sixth & Jackson and proud to be delivering a sustainable mixed-use offering that blends user experience and inclusivity in a way that meaningfully contributes to the preservation and prosperity of one of San Jose's most historically significant regions," said Eric Desjardins, Senior Director, Investments, U.S. Residential at Ivanhoé Cambridge. "With this milestone, Sixth & Jackson becomes another successful lease-up we have completed alongside Shea Properties as part of our multi-residential development strategy in San Jose."

"We are very pleased that Sixth & Jackson has achieved stabilization in a short period and that our residents are enjoying an array of elevated amenities and exceptional service," said Greg Anderson, Senior Vice President of Multifamily Development for Shea Properties, "Having worked closely with the City and the community on the development of Sixth & Jackson and Heinlerville Park, we're immensely gratified to see the culmination of our collective endeavors and the positive response to them."

Sixth & Jackson is a 3.79-acre parcel comprised of a two-building, six-story 518-unit apartment community (a mix of studios, one-bedroom, two-bedroom and three-bedroom residences) with an accompanying 19,000 square feet of ground-level retail space that will include restaurants, shops and services. As demonstrated by its recently awarded LEED Gold certification, Sixth & Jackson was designed for sustainable living. The community is home to a large solar project, with fully operational, energy-efficient photovoltaic panels on the rooftop.

In-unit amenities feature wood-style flooring, premium quartz countertops with tile backsplash, stainless steel appliances, full-size in-home washers and dryers, keyless apartment entry, and in select residences, private outdoor decks. Sophistication and convenience are perfectly paired to create shared amenity spaces that complement today's modern lifestyles, including outdoor lounges, grilling stations, a resort-style pool and spa, a clubhouse and residents' lounge, multiple rooftop decks with seating areas and gardens, a hammock garden, state-of-the-art fitness facilities, and co-working and collaborative spaces.

In between the two residential structures is Heinlerville Park, a brand-new, 0.75-acre community park that reflects the area's rich cultural history. The park was named in honor of San Jose resident John Heinlen, a German immigrant farmer and businessman who leased his land in 1887 to help house Chinese-American immigrants seeking refuge. One of the park's new landmarks is "Sheltering Wing," an 18-foot-high stainless steel sculpture created by Portola Valley artist Roger White Stoller after consulting with representatives in the Asian-American community. Built by Ivanhoé Cambridge and Shea Properties in partnership with the City of San Jose and community groups, the park illustrates how an outdoor space can thoughtfully pay tribute to the multi-faceted heritage of a neighborhood while serving as a new gathering place.

Sixth & Jackson sits in the heart of a neighborhood brimming with locally owned eateries, bars, and artisan shops, including the famed San Pedro Square Market. The project is conveniently situated within close proximity to San José Mineta International Airport and Silicon Valley's business districts.

For more information on Sixth & Jackson and to contact the team, please visit [SheaApartments.com](https://SheaApartments.com).

#### **About Ivanhoé Cambridge**

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a view to generate long-term performance. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in 1,500 buildings, primarily in the industrial and logistics, office, residential and retail sectors. Ivanhoé Cambridge held C\$77 billion in real estate assets as of December 31, 2022, and is a real estate subsidiary of CDPQ ([cdpq.com](https://cdpq.com)), a global investment group. For more information: [ivanhoecambridge.com](https://ivanhoecambridge.com).

#### **About Shea Properties ([SheaProperties.com](https://SheaProperties.com))**

Shea Properties, headquartered in Aliso Viejo, California, is a diversified real estate company responsible for the acquisition, design, development, construction, leasing, and management of business parks, shopping centers, apartment communities and mixed-use environments. Currently, Shea Properties owns and operates approximately 10,000 apartment units and 6 million square feet of retail, industrial and office space in California, Colorado and Washington, with a strong pipeline of future projects.