

Lendlease and Ivanhoé Cambridge Top Out FORUM Life Science Development in Boston

\$545 million project is one of the first purpose-built life science developments in Boston Landing

(Boston, September 14, 2023) [Lendlease](#) and [Ivanhoé Cambridge](#), global real estate leaders, today announced the topping out of the structural steel framing of [FORUM](#), a nine-story, 350,000-square-foot life science development in Boston. The \$545 million project is located at 60 Guest St. in Boston Landing, a 15-acre, mixed-use community in Boston's Allston-Brighton neighborhood.

Representatives from Lendlease, Ivanhoé Cambridge, Consigli Construction Co., Inc. and other project contributors celebrated the milestone yesterday with a steel beam-raising ceremony. Scheduled for delivery in 2024, FORUM marks the first life science development partnership between Lendlease and Ivanhoé Cambridge, with active leasing efforts currently underway.

"With this significant project milestone, FORUM reinforces Boston's reputation as a global hub for medical and biological research, while establishing Boston Landing as a destination for leading life sciences companies," said Mark Barer, Director of Development, Boston, Lendlease. "FORUM will deliver a next-generation life science facility that will keep pace with an ever-changing industry for years to come, while also serving the broader community through the inclusion of public amenities and programming."

FORUM's flexible, 50,000-square-foot floorplates can accommodate multiple or single-floor tenants, including laboratory and office space. The building systems are engineered to offer state-of-the-art mechanical and electrical infrastructure to support groundbreaking research and development.

"We're thrilled to be celebrating the topping out at FORUM as we near one step closer to bringing this innovative and cutting-edge project to completion," said John Rosato, Executive Vice President, Capital Projects and Development at Ivanhoé Cambridge. "We look forward to our continued work alongside all partners involved as we seamlessly integrate life sciences with community and lifestyle in one of the industry's key markets of concentration."

The iconic modern design of the building is emphasized with a dynamic curvilinear façade punctuated with warm copper metal panels and triple-glazed glass. An inviting landscaped plaza leads into an expansive lobby that is part of FORUM's vibrant public realm. Publicly accessible areas include a community living room and café that can be used for both building and

neighborhood programming. The first floor also includes an art gallery that will showcase pieces from local artists.

Shared tenant amenities are located on the third floor, comprised of a communal kitchen and eating area, as well as a 7,000-square-foot outdoor terrace with cabanas, seating areas and grilling stations. Collaboration spaces in the third-floor conference center will accommodate a variety of meeting sizes and configurations. For select tenant spaces, private terraces will also be available.

Designed by SGA, the project is targeting LEED Platinum, WiredScore Platinum and Fitwel certification. Upon completion, FORUM will be net zero operational carbon, aligning with Lendlease's [Mission Zero](#) initiative and Ivanhoé Cambridge's commitment to achieve [carbon neutrality by 2040](#). The 284-stall parking garage will include electric vehicle charging stations, and the building will offer storage for 146 bicycles and on-site locker rooms.

For the development, Consigli Construction Co., Inc. is serving as general contractor on FORUM and BR+A Consulting Engineers is serving as project engineer. The development is being leased by JLL.

“As a worldwide hub for research and innovation, FORUM is a welcomed addition to Boston’s robust life sciences ecosystem, bringing a mixed-use, transit-oriented development with state-of-the-art offices, labs and amenities to Boston Landing,” said Ryan Jennette, Consigli Director of Operations – Boston. “We look forward to Consigli’s continued collaboration with Lendlease, Ivanhoé Cambridge and the public and private partners who have made this transformative project possible.”

In the heart of Boston Landing, FORUM offers maximum connectivity to multiple transportation options, including the Massachusetts Turnpike; MBTA Commuter Rail, whose Boston Landing station is 0.2 miles from the building; and MBTA bus routes that provide access to downtown Boston and Cambridge. Bluebikes, Boston’s public bike share program, also has a station located on Guest Street.

Nearby attractions and amenities include the New Balance corporate headquarters; a state-of-the-art track and fitness facility; the popular music venue, Roadrunner; and practice facilities for the Celtics and Bruins, as well as a planned hotel and the soon-to-be Allston Yards mixed-use neighborhood.

Aligning with Lendlease’s social impact values, the FORUM development team is partnering with MassBioEd, a nonprofit education foundation, to foster workforce development across the life sciences industry. FORUM’s common areas will host programs that teach area students and career seekers about the life sciences industry and develop skills that will help them move into careers in the field.

Prospective tenants can tour the FORUM marketing suite by appointment. For more information, contact JLL at (617) 531-4253 or visit www.forumbostonlanding.com.

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About FORUM

Developed by a joint venture of Lendlease and Ivanhoé Cambridge, FORUM is a world-class life science facility offering 350,000 square feet of lab and office space, along with an extensive amenity program that includes a public plaza connected to a ground-floor lounge, café and art gallery. Located in the Allston-Brighton neighborhood, the nine-story development fills one of the last remaining parcels within the Boston Landing mixed-use district, home to New Balance's corporate headquarters and practice facilities for the Bruins and Celtics. Designed for LEED Platinum, WiredScore Platinum and Fitwel certification, FORUM will be the first in the emerging cluster of purpose-built life science facilities in Boston Landing upon completion in 2024. FORUM values community partnerships and will host programming to foster workforce development in the life sciences industry through a program with MassBioEd and serve as a showcase for local artists.

About Lendlease

Lendlease (www.lendlease.com) is a globally integrated real estate group with operations in Australia, Asia, Europe and the United States. We create places where communities thrive. Headquartered in Sydney, Australia and listed on the Australian Securities Exchange (ASX:LLC), Lendlease has approximately 7,600 employees globally. Our core capabilities are reflected in our operating segments of Investments, Development and Construction. The combination of these three segments provides us with a sustainable competitive advantage in delivering innovative integrated solutions for our customers.

About Ivanhoé Cambridge

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a view to generate long-term performance. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in 1,500 buildings, primarily in the industrial and logistics, office, residential and retail sectors. Ivanhoé Cambridge held C\$77 billion in real estate assets as of December 31, 2022, and is a real estate subsidiary of CDPQ (cdpq.com), a global investment group. For more information: ivanhoecambridge.com.

For more information:

Lendlease:

Matt Baker

Senior Account Manager – Taylor Johnson Public Relations

mbaker@taylorjohnson.com

+1 312 267-4512

Isabel Sepkowitz

Corporate Affairs, Senior Corporate Communications Manager, America

isabel.sepkowitz@lendlease.com



+1 917 504-6975

Ivanhoé Cambridge:

Siobhán Stocks-Lyons

Sstocks-lyons@marinopr.com

+1 212 402-3531

Rendering and Images Captions:

- 1) **FORUM rendering:** Lendlease and Ivanhoé Cambridge have topped off FORUM, a nine-story, 350,000-square-foot life science and office building at 60 Guest St., within the Boston Landing mixed-use district in Boston's Allston-Brighton neighborhood.
- 2) **FORUM Topping Out** – insert photos from the event.

[Click here](#) to download imagery from Dropbox.

