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Ivanhoé Cambridge announces 170,000 square meters leases in its Hub & Flow logistics portfolio in France

Paris, May 30, 2023 – Ivanhoé Cambridge, a global real estate leader, is proud to announce that it has signed eight leases for assets of its Hub & Flow logistics portfolio in France. These leases cover a total surface area of nearly 170,000 square meters.

The Hub & Flow portfolio currently comprises 17 logistics platforms across France with a total surface area of some 510,000 square meters.

Originally acquired in February 2020, the portfolio has since been expanded through acquisition of two assets for development in Mer (south of Orléans) and Roye (midway between Paris and Lille), plus a new asset in Fos-sur-mer (near Marseille). It has also been extended in Continental Europe with, among others, the May 2022 acquisition of a 115,000 m² asset in Hamburg, Germany, 100% leased to H&M Group. The total surface area of the Hub & Flow portfolio in Europe is now 625,000 square meters.

"The Hub & Flow portfolio is especially attractive to tenants because these logistics facilities offer high quality and are strategically located, providing access to major highways," says Martin Chevallier, Senior Manager, Asset Management, France, Ivanhoé Cambridge. "The closing of these leases further strengthens our position as a leading player in the French logistics market and reaffirms our diversification strategy in this industry."

About Ivanhoé Cambridge

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a view to generating long-term performance. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in some 1,500 buildings, primarily in the industrial and logistics, office, residential and retail sectors. Ivanhoé Cambridge held C\$77 billion in assets as at December 31,2022, and is a real estate subsidiary of CDPQ (cdpq.com), a global investment group. For more information: ivanhoecambridge.com

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