

## Coliving startup Cohabs joins forces with leading real estate investors to accelerate growth

Brussels, November 16, 2022 - [Cohabs](#), a Brussels-based company specializing in coliving, announces the entry into its capital of three new institutional investors: global real estate investor **Ivanhoé Cambridge**, **Belfius Insurance**, and the real estate arm of the **Belgian Sovereign Fund (SFPIM - Real Estate)**. All the founders and historical shareholders **AG Real Estate** and **Alphastone** remain on board to fuel the growth of the company.

Founded in 2016 by four Belgian entrepreneurs – Yuri Dauber, François Samyn, Malik Dauber, and Lionel Jadot – **Cohabs** is a fully integrated coliving platform that both owns and operates its real estate assets. They provide a unique shared housing experience through fully furnished, premium accommodations. The 50-person company has a current portfolio of **1.550 bedrooms** across five cities (Brussels, Paris, New York, Madrid, and Luxembourg) with the majority of its team and assets based in Brussels.

Driven by a community-first approach, Cohabs prioritizes the experience of its members through a tech-centric and flexible process. The company is committed to limiting its impact on the environment by focusing on a global sustainable approach. From a social standpoint, Cohabs is committed to maintaining **5%** of the Belgium portfolio as **solidarity bedrooms** with 50% reduced rent to ensure coliving is accessible for all.

With the ambition to reach **5.000 bedrooms** across **11 cities** by the end of 2026, Cohabs looks to initiate the next step in expansion through increased institutional support.

This equity investment will allow investors to assist Cohabs in terms of structuring, financing, and operational growth due to their extensive resources and experience in developing high-quality real estate around the world. This will significantly strengthen Cohabs' capital structure and increase its capacity to position itself as a major player with a focus on a sustainable coliving experience that always puts its members first.

With that in mind, this step forward is not just a win for one organization, but a major step forward for the institutionalization of the coliving industry.

Cohabs was advised on this transaction by Natixis Partners & Tandem Capital Advisors.

*“From the first meeting with Ivanhoé Cambridge, it was clear we were a good fit. They immediately understood our vision of coliving and shared our fundamental values. They have the experience, resources, and drive to help us reach the next level. Combine this dynamic with the belief and support from our historical Belgian investors and our ambition has all the fuel necessary for us to accomplish our goals. Our mission will remain the same: be the most qualitative, sustainable, and member-centric coliving company in the world.”*

**Youri Dauber**, Founder & CEO of Cohabs.

*“Cohabs offers everything we are looking for in terms of an innovative concept in an alternative asset class, which matches a strong and growing trend in the living sector, and we are confident the company will further grow internationally. This operation is another demonstration of Ivanhoé Cambridge’s ability to successfully close structured private equity deals, and to diversify its portfolio with alternative asset classes.”*

**Arnaud Malbos**, Head of Investments Europe for Ivanhoé Cambridge.

*“We are delighted with this important step in the life of Cohabs, which we have supported with conviction since its inception. Flexibility, agility, service and quality in addition to a strong local Belgian base: these are all assets that have undoubtedly attracted Ivanhoé Cambridge. As a top-tier financial and strategic partner, AG Real Estate is convinced that such a pool of investors can only ensure the growth and sustainability of Cohabs! Congratulations to the teams for this new milestone in their history.”*

**Amand-Benoît D'Hondt**, Chief Alternative Investments & Sustainability Officer at AG Real Estate.



## About

[Ivanhoé Cambridge](#) is a leading real estate investment group that develops and invests in high-quality real estate properties, projects, and companies in dynamic cities around the world. Based in Montreal, Québec, Ivanhoé Cambridge focuses on investment, asset management, and operations with the aim to strengthen long-term performance. Through subsidiaries and partnerships, the Company holds interests in more than 1.200 buildings internationally. Ivanhoé Cambridge held C\$69 billion in real estate assets as of December 31, 2021, and is a real estate subsidiary of CDPQ ([cdpq.com](http://cdpq.com)), a global investment group.

[AG Real Estate](#) is the real estate subsidiary of AG Insurance and operates in Belgium, France, Luxembourg, and certain European markets. They invest and develop a portfolio of diversified assets in the best interests of their clients and partners. They endeavor to meet the most demanding sustainability criteria for every urban complex they develop.

[Belfius Insurance](#) is part of the Belfius Bank and Insurance Group and distributes its products (Life, Non-Life and Credit) on the Belgian insurance market. Belfius Bank & Insurance is an integrated bank-insurer owned by the Belgian federal government and anchored in all segments of the Belgian economy and society: partner of 3.7 million private individuals, the self-employed and SMEs, a major player in the corporate market and lead bank in the public and non-profit sectors. And a leading brand in Life and Non-Life insurance.

[SFPIM-Real Estate](#) is a subsidiary company of the Belgian Sovereign Fund focusing on real estate investment. They favor impact investing, in particular, projects with added value on the social, societal, and environmental front.

[Alphastone](#) is an investment and development fund specialized in residential and commercial real estate. Its aim is to provide financial resources and share its experience in the industry to grow innovative and creative ventures in emerging asset classes combining real estate, services, digitalization, and social goals.

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