

BIOGRAPHICAL NOTES



DANIEL FOURNIER

Chairman and Chief Executive Officer, Ivanhoé Cambridge

Daniel Fournier oversees all of Ivanhoé Cambridge's operations and investment activities, including strategy development, asset allocation, as well as portfolio management and growth. He is also closely involved in the development of the Company's network of local and international investment partners. Under his stewardship, Ivanhoé Cambridge has grown into a global leader in real estate investment.

In 2011, Mr. Fournier presided over the consolidation of the Caisse de dépôt et placement du Québec's real estate subsidiaries, SITQ and Ivanhoé Cambridge, under a single banner with the goal of enhancing the group's impact in the face of international competition and improving its access to major transactions. Under his guidance, Ivanhoé Cambridge subsequently became a leading global player, with a transaction volume, including both acquisitions and sales, of close to \$100 billion. Taking a selective approach that emphasizes partners, projects and assets of high quality, the Quebec-based company today ranks among the world's premier players in institutional real estate investment. At the IPE Real Estate Global Awards, it was named Best Global Investor of the Year, a coveted industry distinction, in both 2017 and 2018.

During Mr. Fournier's term as Chairman and CEO, the Company's real estate assets under management have shown sustained growth, rising to \$65 billion from \$31 billion. In addition to launching several major development projects in major world capitals, Ivanhoé Cambridge has built a nationwide platform of office properties in the United States and significantly boosted its presence in emerging markets, including in Asia and Latin America, while also creating a new global platform in the residential sector and embarking on a major shift into industrial and logistics real estate.

Mr. Fournier has more than 30 years of business experience and a solid background in the real estate industry. Prior to joining Ivanhoé Cambridge, he was Chairman of the Board of Genivar, now WSP Global, and a member of Canadian Tire's Board of Directors. He was also a director of the Summit Industrial Income REIT and of Standard Life (Canada), now part of Manulife. In recent years, he has chaired fundraising campaigns for La Maison du Père, The Lighthouse Children and Families, and the Institute for Research in Immunology and Cancer (IRIC). He has also been co-chair of the fundraising campaign of Bishop's University in Sherbrooke, Quebec, and is Chairman of the Board of Trustees of the McCord Museum Foundation in Montreal.

Daniel Fournier studied History at Princeton University and Jurisprudence at Oxford University, as a Rhodes Scholar. He took a term off to play for the Canadian Football League's Ottawa Rough Riders.